

This document is a translation of excerpts from the Japanese original and is provided for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail. The Company assumes no responsibility for the accuracy of this translation and is not liable for any direct, indirect or other form of damages arising therefrom.

Securities code: 4202

June 21, 2016

Dear Shareholders:

Misao Fudaba  
President and CEO  
Daicel Corporation  
3-1, Ofuka-cho, Kita-ku,  
Osaka, Japan

## VOTING RESULTS FOR THE 150TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Date of the Annual General Meeting of Shareholders:

June 17, 2016

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Eight (8) Directors

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	2,849,030	37,507	3,969	97.50	Approved
Proposal No. 2					
Misao Fudaba	2,777,297	109,365	3,967	95.04	Approved
Masumi Fukuda	2,782,172	104,491	3,967	95.20	Approved
Yoshimi Ogawa	2,791,620	95,043	3,967	95.53	Approved
Hisao Nishimura	2,791,623	95,040	3,967	95.53	Approved
Noboru Goto	2,791,773	94,890	3,967	95.53	Approved
Akishige Okada	2,584,280	302,383	3,967	88.43	Approved
Tadao Kondo	2,788,625	98,038	3,967	95.42	Approved
Chiyoko Shimosaki	2,799,533	87,130	3,967	95.80	Approved
Proposal No. 3					
Yuji Iguchi	2,785,498	101,150	3,967	95.32	Approved
Toshio Takano	2,880,228	6,322	3,967	98.56	Approved

Note 1. Requirement for approval of Proposal No.1 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 2. Requirements for approval of Proposal No.2 and No.3 are as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.