

This document is a translation of excerpts from the Japanese original and is provided for reference purposes only. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail. The Company assumes no responsibility for the accuracy of this translation and is not liable for any direct, indirect or other form of damages arising therefrom.

Securities code: 4202

June 27, 2017

Dear Shareholders:

Misao Fudaba
President and CEO
Daicel Corporation
3-1, Ofuka-cho, Kita-ku,
Osaka, Japan

VOTING RESULTS FOR THE 151ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Date of the Annual General Meeting of Shareholders:

June 23, 2017

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Partial Amendment to the Articles of Incorporation

Proposal No. 3: Election of Eight (8) Directors

Proposal No. 4: Continuation of Policy for Responding to a Large-scale Purchase of Shares of Daicel Corporation

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	2,796,108	59,425	4,869	97.02	Approved
Proposal No. 2	2,849,309	6,355	4,869	98.86	Approved
Proposal No. 3					
Misao Fudaba	2,815,189	40,474	4,869	97.68	Approved
Masumi Fukuda	2,823,712	31,952	4,869	97.97	Approved
Yoshimi Ogawa	2,836,635	19,029	4,869	98.42	Approved
Hisao Nishimura	2,836,624	19,040	4,869	98.42	Approved
Akishige Okada	2,680,745	174,919	4,869	93.01	Approved
Tadao Kondo	2,832,320	23,344	4,869	98.27	Approved
Chiyoko Shimozaki	2,846,917	8,747	4,869	98.78	Approved
Masafumi Nogimori	2,851,587	4,077	4,869	98.94	Approved
Proposal No. 4	1,991,138	864,490	4,869	69.08	Approved

Note 1. Requirements for approval of Proposal No.1 and Proposal No.4 are as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 2. Requirement for approval of Proposal No.2 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by two-thirds or more of the voting rights of such shareholders present at the Meeting.

Note 3. Requirement for approval of Proposal No.3 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.