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Securities code: 4202

June 23, 2020

Dear Shareholders:

Misao Fudaba  
Chairman of Board of Directors  
Daicel Corporation  
3-1, Ofuka-cho, Kita-ku,  
Osaka, Japan

## VOTING RESULTS FOR THE 154TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Date of the Annual General Meeting of Shareholders:

June 19, 2020

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Election of Ten (10) Directors

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

3. The number of votes of approval, disapproval or abstention, requirements for adoption, and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rate	Resolution
Proposal No. 1	2,525,024	40,018	154,715	92.49	Approved
Proposal No. 2					
Misao Fudaba	2,631,291	82,526	6,207	96.38	Approved
Yoshimi Ogawa	2,654,480	60,266	5,280	97.23	Approved
Kotaro Sugimoto	2,683,738	32,605	3,683	98.30	Approved
Yasuhiro Sakaki	2,683,561	32,782	3,683	98.29	Approved
Akihisa Takabe	2,685,883	30,460	3,683	98.38	Approved
Masafumi Nogimori	2,714,301	2,104	3,622	99.42	Approved
Teisuke Kitayama	2,499,995	215,417	4,610	91.57	Approved
Sonoko Hacchoji	2,656,397	59,014	4,610	97.30	Approved
Toshio Asano	2,714,264	2,141	3,622	99.42	Approved
Takeshi Furuichi	2,500,923	214,489	4,610	91.60	Approved
Proposal No. 3					
Hisanori Imanaka	2,702,509	17,334	95	98.99	Approved
Hideo Makuta	2,707,002	12,841	95	99.15	Approved

Note 1. Requirement for approval of Proposal No.1 is as follows:

Approval by a majority of the voting rights of the shareholders entitled to exercise voting rights who are present at the Meeting.

Note 2. Requirements for approval of Proposal No.2 and No.3 are as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and approval by a majority of the voting rights of such shareholders present at the Meeting.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.