

May 14, 2020

Daicel Corporation

Reorganization of Group Companies and Jurisdiction Change in Some Businesses

Daicel Corporation (Head office: Kita-ku, Osaka, President & CEO: Yoshimi Ogawa, hereinafter: “Daicel”) will reorganize its Group companies and change jurisdiction of some businesses on July 1, 2020.

On April 1, 2020, Daicel changed its business structure from the conventional structure based on technologies and products to a system organized by “Strategic Business Units (SBUs), in order to further strengthen the “market-in” concept, focusing on target markets and customers. The reorganization in July of Group companies is also based on the “market-in” strategy, aiming to pursue synergistic effects in the marketing activities of business departments, and strengthen production department competitiveness in terms of production efficiency, product quality, and costs.

■ Companies Concerned

1: Daicel FineChem Ltd. (Hereinafter: “Daicel FineChem”)

Head Office: Mistuisumitomo Bank Asakusabashi Minami Bldg., 2-1-1, NihonbashiBakurocho, Chuo-ku, Tokyo

President & CEO: Kazuya Kurosawa

Business Contents: Manufacture and Sales of Water-based Adhesives, Water Soluble Polymers, Resins like Celluloid and Acetate Plastics, Materials for Civil Engineering and Constructions, Household Products, etc.

2: Daicel Polymer Ltd. (Hereinafter: “Daicel Polymer”)

Head Office: JR Shinagawa East Bldg., 2-18-1, Konan, Minato-ku, Tokyo

President& CEO: Koichi Maruyama

Business Contents: Manufacture and Sales of Resin Compounds and Extruded Sheets

3: Daicel Value Coating Ltd. (Hereinafter: “Daicel Value Coating”)

Head Office: JR Shinagawa East Bldg., 2-18-1, Konan, Minato-ku, Tokyo

President & CEO: Yukio Yoshino

Business Contents: Manufacture and Sales of Functional Films, Contracted Coating Services

■ Summary of Reorganization and Jurisdiction Change

● Integration of Three Group Companies into a New Company

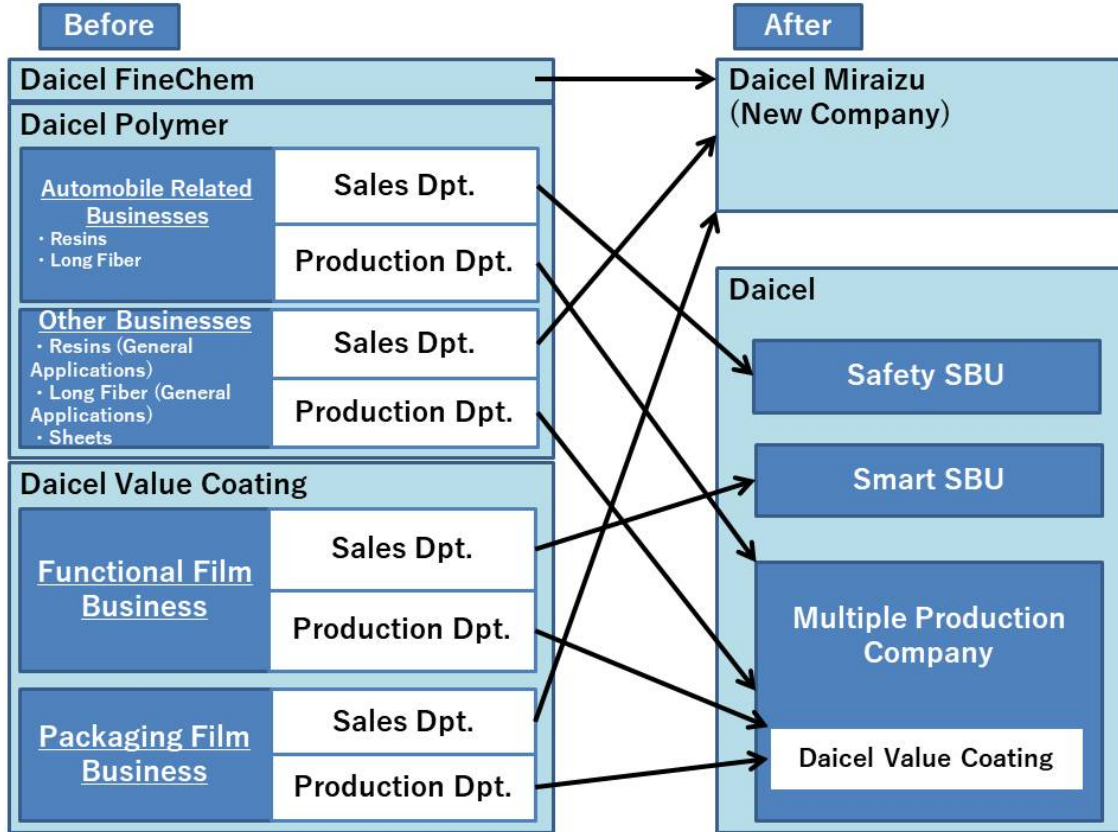
Sales departments of the three Group companies listed above will be integrated into a new company named “Daicel Miraizu Ltd. (hereinafter: “Daicel Miraizu”), which will succeed Daicel FineChem .

The production departments of Daicel Polymer will be transferred to Daicel’s Multiple Production Company, and Daicel Polymer will cease to exist. Daicel Value Coating’s production departments will be a Daicel production subsidiary under the same name. Daicel Value Coating will be affiliated with Daicel’s Multiple Production Company, working to further improve productivity in areas such as quality and costs.

●Jurisdiction Change of Some Group Company Businesses to Daicel

Daicel Polymer’s automobile related business will be transferred to Daicel’s Safety SBU, and Daicel Value Coating’s functional film business will be part of Daicel’s Smart SBU. Production departments of these businesses will be controlled by Daicel’s Multiple Production Company.

[Figure: Comparative of Before and After]



■Profile of New Company

Name: Daicel Miraizu Ltd.

Head Office: JR Shinagawa East Bldg., 2-18-1, Konan, Minato-ku, Tokyo

President & CEO: Kazuya Kurosawa

*As of May 14, 2020

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