



DAICEL CORPORATION

Jan. 12, 2021

Daicel Corporation

Establishment of new production site for automobile airbag inflators in India.

Daicel Corporation (Head Office: Kita-ku, Osaka, President & CEO: Yoshimi Ogawa) has decided to establish a new production site in the Republic of India to meet the growing demand for automobile airbag inflators in the country. The plant will be constructed at the OneHub Chennai Industrial Park in Tamil Nadu, southern India, and is scheduled to start operations in December 2023.

In response to growth in the Indian automobile market and the tightening of safety regulations, Daicel established a sales base (Daicel Safety Systems India Pvt. Ltd., DSSI, Gurugram, Haryana) in October 2018, to conduct marketing and local research.

Until now, we have been supplying products to the Indian market from production site in Thailand and other countries. However, due to the growth potential of the Indian automobile market, and the need to strengthen automobile manufacturer and airbag module manufacturer supply chains in India, we have decided to establish a local production site.

We will further strengthen our presence in the Indian market through stable production and supply of products, contributing to the development of the Indian economy through both inflator production and parts procurement in the country.



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<Overview of Inflator Business Corporation in India >

Company Name: Daicel Safety Systems India Pvt. Ltd. (DSSI, Established in 2018)

Address: Unit 412, 4th Floor, MGF Metropolis Mall, MG Road,
Gurugram, Haryana, India

Managing Director: Yoshifumi Takase

< New production site >

Address: Kunnappattu Village, Kunnappattu Panchayat, Paiyanur (Via), Manamathy PO,
Thiruporur Taluk, Kancheepuram District, Tamil Nadu 603105, India

Day of Foundation: December 2023 (expected)

Lines of Business: Manufacture of automobile airbag inflators