

February 3, 2021

To whom it may concern

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**Notice Regarding Revision of Consolidated Financial Forecast for  
Fiscal Year Ending March 31, 2021**

In light of the recent trend in economic environment and business performance, DAICEL CORPORATION (hereinafter referred to as “the Company”) has revised its consolidated financial forecast for fiscal year ending March 31, 2021, announced on November 6, 2020, as described below.

1. Revision of Consolidated Financial Forecast for fiscal year ending March, 2021

(Unit: Millions of yen)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast : (A) (November 6, 2020)	368,000	22,000	23,000	14,000	46.46
Newly revised forecast : (B)	388,000	28,000	29,500	18,000	59.73
Change: (B) – (A)	20,000	6,000	6,500	4,000	
Rate of change (%)	5.4	27.3	28.3	28.6	
(Ref.) Actual result of fiscal year ended March 31, 2020	412,826	29,644	31,781	4,978	15.49

2. Reason for the revision

During the nine months of the current fiscal year under review, our consolidated operating results have exceeded targets in each segment due to an increase in sales volume from demand recovery mainly for automobile production, and an execution of thorough cost reduction.

The fourth quarter situation remains uncertain due to the rebound of Covid-19 and the effect of a semiconductor supply shortage on automobile production. However, following the operating results during the first three quarters of the current consolidated period and revision of demand forecast and sales price, the Company has revised the consolidated forecasts upward for the fiscal year ending March 31, 2021 announced on 6 November 2020, as shown in the above table.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.