

December 17, 2021

Transfer of our Daicel-Evonik Ltd. shares and the name change of Daicel-Evonik Ltd.

Daicel Corporation (DAICEL, headquartered in Osaka City, President/CEO Mr. Yoshimi Ogawa) has transferred shares of Daicel-Evonik Ltd. to Polyplastics Co., Ltd. a wholly owned subsidiary on December 1, 2021.

Along with this transfer, Daicel-Evonik Ltd. will change its name to Polyplastics-Evonik Corporation on April 1, 2022.

Daicel-Evonik Ltd. was founded in 1970, as a joint venture of Hüls AG (currently Evonik Industries Group), Germany and has been developing and selling high quality and high-performance polymers such as Polyamide 12, PEEK (※1) and so on. Polyplastics Co., Ltd. has been manufacturing and selling high-performance and functional engineering plastics starting with POM, LCP, PPS (※2) etc. around the world as a member of Daicel group.

This transfer based on the phase of the Operation-II, business restructuring and drastic review of existing JVs which is planned in our Mid-Term Management Strategy, Accelerate 2025-II. We made Polyplastics Co., Ltd. a wholly owned subsidiary last year as a part of this strategy and this transfer is the second one. From this, Polyplastics Co., Ltd. and Polyplastics-Evonik Corporation intend to offer our customers collaborative marketing and technical solution. Furthermore, we expand business and create synergy through the expansion of product portfolio and promote cocreation with Evonik Industries AG.

※1: PA12: Polyamide (Nylon) 12, PEEK: Polyether ether Ketone

※2: POM: Polyacetal, LCP: Liquid Crystal Polymer, PPS: Polyphenylene Sulfide

<Media Contact>

Daicel Corporation

IR PR Office

TEL: 03-6711-8121