

April 27, 2022

Daicel to Acquire Film Segment of the Electronic Components Division of Gunze Limited

Daicel Corporation (President and CEO: Yoshimi Ogawa; Headquarters: Kita-ku, Osaka, Japan) and Gunze Limited (President: Toshiyasu Saguchi; Headquarters: Kita-ku, Osaka, Japan) have entered into an agreement through which Daicel will acquire the Film Segment of Gunze's Electronic Components Division, which is located in its Kameoka Factory.

Daicel excels at making full use of its proprietary technologies and its unique materials incorporating the company's material development and functional design capabilities. These enable the company to sell functional film products such as hard coat films for electronic components, optical films for displays, and next-generation energy films. Furthermore, under its new Mid-term Management Strategy "Accelerate 2025," the company is positioning its functional film business to emerge as a next-generation initiative targeted for ongoing development in the years ahead. Daicel's intention is to expand the business into markets where future growth can be expected.

With this acquisition, Daicel will gain a new coating technology and associated expertise while strengthening its system for developing and supplying high-performance film products. In addition to expanding its functional film business, Daicel intends to expand its presence in the electronic components and life science segments by utilizing the clean equipment of the Kameoka Factory.

Daicel will continue to devise solutions for its markets and customers by exploiting the synergies it expects to derive by combining its proprietary materials and wide-ranging product lines with the technologies and equipment to be provided by Gunze Limited. This initiative will enable Daicel to continue its ongoing commitment to contribute to the greater contentment of society.

Business being acquired: The Film Segment of the Electronic Components Division of Gunze Limited. (The Film Segment, located within the Kameoka Factory, is focused mainly on the development, manufacture, and sale of films for use in electronic components.)

Expected date of acquisition: October 1, 2022

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