

This document is an English translation of a statement written originally in Japanese for reference. The Japanese original should be considered as the primary version.

November 7, 2024

To whom it may concern,

Company Name: DAICEL CORPORATION
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(Code: 4202, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Revision to Consolidated Financial Forecast

In light of recent trends in the business performance, DAICEL CORPORATION (hereinafter referred to as “the Company”) has revised its consolidated financial forecast for the fiscal year ending March 31, 2025, announced on May 9, 2024. The details are as follows.

1. Revision of consolidated financial forecast for full fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Unit: Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast: (A) (May 9, 2024)	610,000	65,000	67,000	58,000	210.29
Newly revised forecast: (B)	600,000	60,000	60,000	51,000	184.70
Change: (B) – (A)	-10,000	-5,000	-7,000	-7,000	—
Rate of change (%)	-1.6%	-7.7%	-10.4%	-12.1%	—
(Ref.) Actual result of fiscal year ended March 31, 2024	558,056	62,393	68,396	55,834	197.56

2. Reason for the revision

In the current interim consolidated fiscal period, although the yen was weaker than expected, net sales, operating profit, and ordinary profit fell short of expectations due to factors such as a decline

in Japanese automobiles production and the impact of initial problems with the carbon monoxide plant.

The outlook is expected to remain uncertain from the third quarter onwards, due to factors such as trends in automobile production and the impact of the situations in Ukraine and the Middle East on raw material and fuel prices.

Based on the business results for the consolidated first half of the current fiscal year, the outlook for product demand and market conditions, and the planned shutdown of the carbon monoxide plant to ensure stable operation, the Company has revised its financial forecast for full fiscal year ending March 31, 2025, announced on May 9, 2024, as described above.

(Note 1) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, may be substantially different from the actual performance because of various factors that may arise from now on.

(Note 2) In these forecasts after the third quarter, we assume an exchange rate of ¥145/US dollar, (Asian spot) methanol price of US\$320/ton, Dubai crude oil price of US\$85/bbl and domestic naphtha price of ¥72,000/kl.

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