This document is an English translation of a statement written originally in Japanese for reference. The Japanese original should be considered as the primary version.

November 7, 2024

To Whom It May Concern,

Company Name: DAICEL CORPORATION
Representative: Yoshimi Ogawa, President and CEO
(Code: 4202, Prime Market of the Tokyo Stock exchange)
Contact: Masahiko Hirokawa, Executive Officer, Deputy General Manager, Corporate Support Headquarters and General Manager, Investor Relations & Corporate Communications
(Phone: +81-3-6711-8121)

Notice Regarding Retained Earnings Dividend (Interim Dividend) and Revision of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2025 (dividend increase)

DAICEL CORPORATION (hereinafter referred to as the "Company") has announced that, at a meeting of its Board of Directors held on November 7, 2024, it resolved to revise interim dividend with record date as September 30, 2024. Further, it was also decided to revise year-end dividend forecast for the fiscal year ending March 31, 2025, as stated below.

1. Description of the Interim Dividend

	Revised forecast	Original forecast (announced on May 9, 2024)	Previous period (fiscal year ended March 2024)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividend per share	¥30.00	¥27.00	¥25.00
Total amount of dividend	¥8,283 million	―	¥7,148 million
Effective date	December 3, 2024	―	December 4, 2023
Source of dividend payment	Retained earnings	―	Retained earnings

2. Revision of Year-end Dividend Forecast

	Dividend amount per share		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced on May 9,2024)	¥27.00	¥28.00	¥55.00
Revised forecast		¥30.00	¥60.00
Result for current fiscal year (Fiscal year ending March 31, 2025)	¥30.00		
Results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥25.00	¥25.00	¥50.00

3. Reasons for the revision of Interim Dividend and Year-end Dividend Forecast

In our Mid-Term Management Strategy “Accelerate 2025” (from the fiscal year ended March 2021 to the fiscal year ending March 2026), we are targeting a total return ratio of 40% or more, which is a combination of dividends and agile share buybacks. In addition, starting from this fiscal year (ending March 31, 2025), in order to clarify our commitment to providing stable dividends, we have added a new target of a DOE (dividend on equity) ratio of 4% or more in addition to our total return ratio.

Although we have revised our full-year consolidated earnings forecast downward this time, excluding one-off losses such as the impact of plant trouble, our earnings are higher than the figures we previously announced, and taking into consideration our steadily improving cash generation capabilities, we have decided to revise interim dividend to ¥30 per share (an increase of ¥3 per share from the original forecast). In addition, we have decided to revise the payment of the year-end dividend to ¥30 per share, an increase of ¥2 per share from the previous forecast which bring the annual dividend to ¥60 per share. As a result, the annual dividend forecast will be ¥60, the DOE ratio will be 4.5%, and together with the share buyback announced today, the total return ratio is expected to be 61.2%.

For the details of the revised forecasts for the fiscal year ending March 31, 2025, please refer to the “Notice Regarding Revision to Consolidated Financial Forecast” announced today.

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