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TSE code: 4202

June 24, 2022

Dear Shareholders:

Daicel Corporation

Notice of the Result of the Excise of Voting Rights at the 156th General Meeting of Shareholders

1. Date of the Annual General Meeting of Shareholders:

June 22, 2022

2. Matters resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Partial Amendments to the Articles of Incorporation

Proposal No. 3: Election of ten (10) Directors

Proposal No. 4: Election of two (2) Audit & Supervisory Board Members

Proposal No. 5: Revision of Amount of Outside Director Compensation

3. The number of votes of approval, disapproval, abstention, approval rate and resolution

Matters resolved	Approval	Disapproval	Abstention	Approval rates	Resolution
Proposal No. 1	2,648,178	979	0	99.55	Approved
Proposal No. 2	2,648,126	1,156	0	99.55	Approved
Proposal No. 3					
Yoshimi Ogawa	2,424,230	225,003	46	91.13	Approved
Kotaro Sugimoto	2,613,521	35,761	0	98.25	Approved
Yasuhiro Sakaki	2,622,638	26,644	0	98.59	Approved
Akihisa Takabe	2,622,491	26,791	0	98.58	Approved
Masafumi Nogimori	2,644,772	4,510	0	99.42	Approved
Teisuke Kitayama	2,533,550	115,730	0	95.24	Approved
Sonoko Hacchoji	2,608,894	40,386	0	98.07	Approved
Toshio Asano	2,644,793	4,489	0	99.42	Approved
Takeshi Furuichi	2,532,468	116,812	0	95.20	Approved
Yuriya Komatsu	2,647,349	1,933	0	99.52	Approved
Proposal No. 4					
Junichi Mizuo	2,647,726	1,556	0	99.53	Approved
Hisae Kitayama	2,647,925	1,357	0	99.54	Approved
Proposal No. 5	2,645,699	3,240	383	99.45	Approved

Note 1. Requirement for approval of Proposal No.1 and No.5 are as follow:

More than half of approvals in the voting rights of attended shareholders with voting rights

Note 2. Requirement for approval of Proposal No.2 is as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and more than two-thirds of approvals in the voting rights of attended shareholders mentioned.

Note 3. Requirement for approval of Proposal No.3 and No.4 are as follows:

Attendance of shareholders who hold at least one-third of voting rights of the shareholders entitled to exercise voting rights, and more than half of approvals in the voting rights of attended shareholders mentioned.

4. The reason why a portion of the voting rights of shareholders who attended the Meeting was not included in the number of voting rights

By taking into account the number of voting rights exercised on or before the day before the Meeting and the number of voting rights of some shareholders present at the Meeting whose intention of approval or disapproval was confirmed, the resolutions were legally made in accordance with the Companies Act of Japan. Therefore, the number of voting rights of other shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.